

# Protect your Family



## Family Protection

When you have a family, your priorities change significantly, as now you are also responsible for the financial wellbeing of dependents.

Too often, when the premature death of a partner occurs, not only have families had to deal with the devastating emotional loss of a loved one but also must deal with the very real day-to-day consequences of the significant loss of income to the family. Plans that were made as a couple may have to be shelved as one's new less fortunate financial position becomes reality.

In wanting only what is best for our loved ones, we would like to think that even if we weren't around, that the very best opportunities would still be accessible to our dependents and that their ambitions would not be thwarted because of financial constraints.

Although, none of us can prevent unforeseen tragic events occurring, you can protect against the financial hardships they cause. Having the foresight to put in place adequate life assurance means that our dependents can continue with the life they are accustomed to and go on to realise their ambitions even if we were not around to share in their success.

When looking to arrange family protection the following the key factors:

1. Age;
2. Level of benefit required to replace income;
3. Debts - mortgage, car loans etc.;
4. Sex;
5. Smoker?
6. State of health;
7. Term needed for family protection